

Summary of Financial Results of Fiscal Year 2016 Ended March 31, 2017

<Under Japanese GAAP>

Company Name:	Sekisui Plastics Co., Ltd.
Stock Listings:	Tokyo Stock Exchange
Code Number:	4228
URL:	http://www.sekisuiplastics.co.jp
Representative Director:	Mr. Masato Kashiwabara, President
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Scheduled General Meeting of Shareholders:	June 23, 2017
Scheduled date for payment of dividends:	June 26, 2017
Scheduled date for submission of financial statement:	June 26, 2017
Earnings supplementary explanatory documents:	Yes
Earnings results briefing:	Yes (For securities analysts and institutional investor fund managers)

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the FY2016 (April 1, 2016 to March 31, 2017)**(1) Consolidated Business Results**

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income Attributable to Owners of the Parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2016	102,398	0.8	5,401	5.5	5,049	3.9	3,404	8.2
FY2015	101,559	-10.6	5,118	30.2	4,862	16.3	3,147	24.4

(Note) Comprehensive Income March 31, 2017: 4,559 million yen (202.0%) March 31, 2016: 1,510 million yen (-75.2%)

	Net Income per Share	Net Income per Share (Diluted)	Net Income to Equity Ratio	Recurring Income to Total Assets Ratio	Operating Income Ratio
	yen	yen	%	%	%
FY2016	73.03	-	5.7	4.3	5.3
FY2015	67.33	-	5.4	4.2	5.0

(Reference) Equity in earnings of affiliated companies March 31, 2017: -10 million yen March 31, 2016: 2 million yen

Note: The Company consolidated its common share at the ratio of two shares to one, effective on October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the net income per share was calculated.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	millions of yen	millions of yen	%	yen
FY2016	119,670	61,363	50.7	1,322.14
FY2015	114,892	58,800	50.6	1,243.30

(Reference) Shareholders' Equity March 31, 2017: 60,634 million yen March 31, 2016: 58,109 million yen

Note: The Company consolidated its common share at the ratio of two shares to one, effective on October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the net income per share was calculated.

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	End of Year Cash and Cash Equivalents
	millions of yen	millions of yen	millions of yen	millions of yen
FY2016	7,421	-5,505	-2,953	6,266
FY2015	7,521	-4,766	-2,332	7,137

2. Dividend Status

(Date of Record)	Dividend Per Share			Total Dividend Payment (full year)	Dividend Payout Ratio(consolidated)	Dividend to equity ratio(consolidated)
	At the end of 2Q	Year-end	Full year			
	yen	yen	yen	millions of yen	%	%
FY2015	5.00	7.00	12.00	1,122	35.6	1.9
FY2016	6.00	12.00	-	1,111	32.9	1.9
FY2017 (forecast)	12.00	13.00	25.00		30.7	

(Note) Breakdown of year-end dividend per share for FY2015: Ordinary dividend: 5.00 yen; commemorative dividend: 2.00 yen

Note: The Company consolidated its common share at the ratio of two shares to one, effective on October 1, 2016. The year-end dividend per share for the fiscal year ended March 31, 2017 shows an amount reflecting the impact of the share consolidation, and the total amount of annual dividends shows "-". The annual dividend per share, converted based on the standard after the share consolidation, is 24 yen for FY2015 and FY2016.

3. Consolidated Forecast for FY2017 (April 1, 2017-March 31, 2017)

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income Attributable to Owners of the Parent		Net Income per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Mid-term	53,300	9.4	2,000	-16.3	2,000	-2.9	1,300	-1.5	27.89
Full Year	112,000	9.4	5,800	7.4	5,700	12.9	3,800	11.6	81.52

4. Other

(1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): No

(2) Changes in accounting principles, methods or reporting methods affecting the production of the consolidated financial statement (fundamental changes in main reported item for the production of the consolidated financial statement)

a) Changes caused by revisions to accounting principles: No

b) Changes other than a) : Yes

c) Amendments to accounting estimates: No

d) Restatements: No

(3) Number of shares outstanding (common stock)

a) Number of shares outstanding at year-end (including treasury stock)

FY2016 46,988,109 shares

FY2015 47,988,109 shares

b) Treasury stock at fiscal year-end

FY2016 1,127,225 shares

FY2015 1,249,974 shares

c) Average number of shares outstanding during the current term

FY2016 46,616,846 shares

FY2015 46,739,448 shares

(Reference) Non-consolidated financial results for the FY2016 (April 1, 2016 to March 31, 2017)

(1) Non-Consolidated Business Results

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2016	70,169	-2.0	3,829	3.7	4,338	10.1	3,107	12.1
FY2015	71,629	-8.8	3,691	50.9	3,939	23.3	2,772	32.7

	Net Income per Share	Net Income per Share(Diluted)
	yen	yen
FY2016	66.61	-
FY2015	59.29	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
	millions of yen	millions of yen	%	yen
FY2016	106,292	56,013	52.7	1,220.67
FY2015	103,723	53,566	51.6	1,145.48

(Reference) Shareholders' Equity March 31, 2017: 56,013 million yen March 31, 2016: 53,566 million yen

Note: The summary of financial results does not require any audits.

Note: Remarks on appropriate use of the result forecasts and other special matters

The forwarded-looking statements, such as the business result forecasts shown in this report, are based on certain assumptions judged by managements at the present time by using the data at the time of reporting. Therefore, this is not to guarantee those achievements as our Company. Furthermore, actual results etc. may differ significantly depending on various future factors from the forecasts.