

October 31, 2016

**Summary of Consolidated Financial Results for the Second Quarter of Fiscal Year 2016 Ending March 31, 2017  
<Under Japanese GAAP>**

Company Name: Sekisui Plastics Co., Ltd.  
 Stock Listings: Tokyo Stock Exchange  
 Code Number: 4228  
 URL: <http://www.sekisuiplastics.co.jp>  
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Scheduled date for submission  
 of quarterly financial statement: November 11, 2016

(Figures rounded down to the nearest million yen)

**1. Consolidated Business Results for the Second Quarter (April 1, 2016 to September 30, 2016)**

**(1) Consolidated Business Results**

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
2nd Quarter of FY 2016	48,724	-2.6	2,390	4.9	2,059	6.7	1,319	12.2
2nd Quarter of FY 2015	50,038	-13.1	2,278	61.2	1,929	24.2	1,175	37.2

(Note) Comprehensive Income September 30, 2016: 1,553 million yen (223.5%) September 30, 2015: 480 million yen (- 41.8%)

	Net Income per Share	Net Income per Share (Diluted)
	yen	yen
2nd Quarter of FY 2016	28.23	-
2nd Quarter of FY 2015	25.15	-

(Note) The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the net income per share was calculated.

**(2) Consolidated Financial Position**

	Total Assets	Net Assets	Shareholders' Equity Ratio
	millions of yen	millions of yen	%
2nd Quarter of FY 2016	115,862	59,690	50.9
FY2015	114,892	58,800	50.6

(Note) Shareholders' Equity September 30, 2016: 59,007 million yen March 31, 2016: 58,109 million yen

**2. Dividend Status**

(Date of Record)	Dividend Per Share				
	At the end of 1 <sup>st</sup> Q.	At the end of 2nd Q.	At the end of 3rd Q.	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2015	-	5.00	-	7.00	12.00
FY 2016	-	6.00	-	-	-
FY 2016(outlook)	-	-	-	12.00	-

(Note) Recent revision of dividend estimates: No

(Note) Breakdown of year-end dividend per share for FY 2015: Ordinary dividend: 5.00 yen; commemorative dividend: 2.00 yen

Note: The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. The year-end dividend per share for the fiscal year ending March 2017 (outlook) shows an amount reflecting the impact of the share consolidation and the total amount of annual dividends shows “—.” The year-end dividend per share for the fiscal year ending March 2017 (outlook) prior to consideration of the share consolidation will be 6.00 yen and the annual dividend per share will be 12.00 yen.

### 3. Consolidated Outlook for FY2016 (April 1, 2016 – March 31, 2017)

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to owners of the parent		Net Income per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full Year	103,500	1.9	5,700	11.4	5,250	8.0	3,300	4.9	70.61

(Note) Recent revision of consolidated earnings estimates: Yes

Note: The net income per share in the full-year forecasts of consolidated financial results for the fiscal year ending March 31, 2017 reflects the impact of the share consolidation.

### 4. Other

- 1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): No
- 2) Application of simplified accounting methods or specialized methods for quarterly consolidated financial statements: No
- 3) Changes in accounting principles, methods or reporting methods
  - a) Changes caused by revisions to accounting principles: No
  - b) Changes other than a): Yes
  - c) Amendments to accounting estimates: No
  - d) Restatements: No
- 4) Number of shares outstanding (common stock)
  - a) Number of shares outstanding at the end of term (including treasury stock)
 

2nd Q of FY2016	47,988,109 shares
FY2015	47,988,109 shares
  - b) Treasury stock at the end of term
 

2nd Q of FY2016	1,251,312 shares
FY2015	1,249,974 shares
  - c) Average outstanding shares in the period (quarterly consolidated cumulative total):
 

2nd Q of FY2016	46,737,414 shares
2nd Q of FY2015	46,740,184 shares

(Note) The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the number of shares outstanding at the end of term, the treasury stock at the end of term, and the average outstanding shares in the period were calculated.

Note: Declaration of the review status of the Quarterly Financial Report

This Quarterly Financial Report is not subject to quarterly review procedures as stipulated in the Financial Instruments and Exchange Act and, at the time of release, review procedures as stipulated in the Financial and Exchange Act had not been completed for the Quarterly Financial Report.

Note: An explanation the application of these changes to the results forecasts is presented in the section on other items.

Forecasts and other forward looking statements appearing in this report are based on company judgements formed from available information. Changing conditions in a variety of areas may cause substantial differences in the actual results.

Note: Dividend and financial result forecasts after the share consolidation

Based on the approval of the share consolidation at the 72nd Ordinary General Meeting of Shareholders held on June 24, 2016, the Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. As a result, dividend and consolidated financial result forecasts for the fiscal year ending March 2017 prior to consideration of the share consolidation are as follows:

1. Dividends for the fiscal year ending March 2017  
Dividend per share      End of 2nd quarter: 6.00 yen (Note 1)    Year-end: 6.00 yen (Note 2)
2. Full-year forecasts of consolidated financial results for the fiscal year ending March 2017  
Net income per share      Year-end: 35.30 yen

(Note 1) Dividends at the end of the second quarter of the fiscal year will be paid based on the number of shares held by each shareholder prior to the share consolidation.

(Note 2) This is the dividend amount prior to consideration of the share consolidation.

(Note 3) The annual cash dividend for the fiscal year ending March 2017 will be 12.00 yen (pre-consolidation basis).